

HELP Program Commitments
Fiscal Year 2005/2006 – Round 1

Locality	Award Amount	Nature of Program	Projected Affordable Units
Bakersfield RDA	\$1,000,000	Financing to assist with the development of 42 units of a 78-unit ownership project with a retail component; 8 units will be reserved for households earning 60% of AMI or less, 23 units for persons with incomes at or below 80%, 11 units for persons earning 100% of AMI or less; and 11 units will be available for persons with incomes up to 120% or below, with the remaining units designated for market rate buyers.	42
City of Hercules	\$600,000	Funds to be used as construction financing for a multifamily rental housing project of approximately 70 units with a retail component; a \$1.6 million commitment was awarded under a previous funding round for this project that will serve households earning 50% of AMI or less.	50
City of Livermore	\$750,000	Funds to finance the rehabilitation of small multifamily projects; the rental units will be reserved for households earning 50% or less of AMI.	50
City of Morgan Hill RDA	\$800,000	Financing to fund a revolving loan program that will provide for the acquisition, construction and rehabilitation of both ownership and multifamily rental housing; 2/3 of all ownership units in a project will be made available to households at 100% or less, and all rental units of a project will target households earning between 30% and 50% of AMI.	160
Pasadena Community Development Commission	\$1,000,000	Funds to implement a short-term bridge revolving loan program that will allow for the acquisition, predevelopment, new construction and rehabilitation of both ownership and rental housing; a minimum of 25% of the units in all rental projects will be reserved for households at or below 50% of AMI, with the same ratio applying to the units of all ownership projects to be made available to households at 100% of AMI or less.	200

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HA of the City of Paso Robles	\$1,200,000	Financing to assist with the development of a 40-unit rental project that will be reserved for seniors with incomes at 50% of AMI or less.	40
County of San Mateo	\$1,500,00	Funds to assist with land acquisition and predevelopment costs associated with the development of a 170-unit multifamily rental project that will be rented to households with incomes between 30% and 50% of AMI.	170
City of San Ramon RDA	\$750,000	Funds to implement a New Construction/Rehabilitation Assistance Program for rental and ownership housing; 25% of the units in all rental projects will serve households with incomes between 50% and 80% of AMI, and 15% of units in all ownership projects will be sold to households earning 100% of AMI or less.	100
County of Yuba	\$1,500,000	Funds to assist with land acquisition and predevelopment costs for development of a 140-unit multifamily rental housing project that will be rented to households earning less than 60% of AMI.	140